

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: KEYSTONE
Local Government Number: 06G036

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEYSTONE URBAN RENEWAL	06005	2

TIF Debt Outstanding: 342,123

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	100,397	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	114,518
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	114,518

Rebate Expenditures:	0
Non-Rebate Expenditures:	60,275
Returned to County Treasurer:	0
Total Expenditures:	60,275

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	154,640	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 127,208

Urban Renewal Area Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL
 UR Area Number: 06005

UR Area Creation Date: 05/1991

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Keystone

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEYSTONE CITY/BENTON COMM SCH/91 INCREM	06332	06333	4,399,998
KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM	06508	06509	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,281,100	2,305,600	0	0	-24,076	9,562,624	0	9,562,624
Taxable	0	4,058,017	2,075,040	0	0	-24,076	6,108,981	0	6,108,981
Homestead Credits									62

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Returned to County Treasurer:	0		
Total Expenditures:	60,275		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	154,640	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For KEYSTONE URBAN RENEWAL

Wastewater Treatment Improvements Project

Description:	Upgrade Lagoon
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Water Tower Improvements Project

Description:	Build new water tower/update water plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEYSTONE URBAN RENEWAL

2002 Sewer Project Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	118,000
Interest:	4,780
Total:	122,780
Annual Appropriation?:	No
Date Incurred:	12/05/2002
FY of Last Payment:	2018

2005 Water Project Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	182,000
Interest:	37,343
Total:	219,343
Annual Appropriation?:	No
Date Incurred:	09/29/2005
FY of Last Payment:	2026

Non-Rebates For KEYSTONE URBAN RENEWAL

TIF Expenditure Amount:	40,360
Tied To Debt:	2002 Sewer Project Bond
Tied To Project:	Wastewater Treatment Improvements Project
TIF Expenditure Amount:	19,915
Tied To Debt:	2005 Water Project Bond
Tied To Project:	Water Tower Improvements Project

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TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/91 INCREM
 TIF Taxing District Inc. Number: 06333

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,281,100	2,305,600	0	0	-24,076	9,562,624	0	9,562,624
Taxable	0	4,058,017	2,075,040	0	0	-24,076	6,108,981	0	6,108,981
Homestead Credits									62

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,084,746	6,108,981	4,399,998	1,708,983	44,644

FY 2016 TIF Revenue Received: 114,518

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM
 TIF Taxing District Inc. Number: 06509

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,000	0	0	0	0

FY 2016 TIF Revenue Received: 0